

2027 Medicare Changes

What Employers Need to Know About Prescription Drug Coverage

What's Changing?

Beginning in 2027, Medicare will require employer-sponsored prescription drug plans to meet a higher standard to be considered creditable.

- New requirement: Plans must cover at least 73% of drug costs
- Previous method is being phased out
- Some plans may no longer qualify as creditable

Why It Matters to Your Organization

If your plan becomes non-creditable, employees age 65+ may:

- Incur lifetime late enrollment penalties
- Need to make time-sensitive Medicare decisions
- Require additional guidance and support

Your Responsibilities

Employers are required to:

- Provide an Annual Notice of Creditable Coverage
- Communicate plan status clearly to employees
- Ensure employees understand their options

How You Can Support Your Employees

- Encourage employees to review their annual notice
- Provide access to educational resources
- Offer opportunities to speak with a licensed professional

We're Here to Help

[Agent Name] can assist your organization by:

- Explaining these changes in simple terms
- Providing compliant education materials
- Offering group or individual sessions for employees

Contact:

[Agent Name]

Licensed Insurance Agent

[Phone / Email]

*Not connected or endorsed by any government or the federal Medicare program.
Outreach to the contact information provided will connect you with a licensed insurance agent*